

J&K SMALL SCALE INDUSTRIES DEVELOPMENT CORPORATION LIMITED

Regd.off.: Jawahar Lal Nehru Udyog Bhawan, Rail Head Complex, Jammu

Balance Sheet as at 31st March 2015

Particulars	Note No.	2014-15	2013-14
I EQUITY AND LIABILITIES			
SHAREHOLDERS' FUND			
a) Share Capital	1	3,11,85,000.00	3,11,85,000.00
b) Reserves & Surpluses	2	67,08,40,747.68	63,13,66,261.14
NON CURRENT LIABILITIES			
Long term borrowings	3	9,63,86,750.02	9,32,86,875.02
Other Long term liabilities	4	0.00	0.00
CURRENT LIABILITIES			
a) Short term borrowings	5	3,22,37,693.63	4,09,63,729.06
b) Trade payables	6	2,80,79,19,785.87	2,69,45,05,846.89
c) Other current liabilities	7	41,67,62,388.30	48,71,93,536.13
d) Short term provisions	8	3,52,23,295.00	2,49,20,379.00
Total		4,09,05,55,660.50	4,00,34,21,627.24
II ASSETS			
NON- CURRENT ASSETS			
i) Tangible assets	9	27,86,74,229.20	11,60,02,448.65
ii) Capital work-in-progress	10	12,77,79,126.00	27,80,91,307.55
Non-current investments	11	90,000.00	90,000.00
Long term loans & Advances	12	75,56,298.85	83,65,813.85
CURRENT ASSETS			
Inventories	13	21,22,95,744.00	21,62,43,482.00
Trade receivables	14	1,77,52,74,421.36	1,43,17,48,031.84
Cash & Cash equivalents	15	1,09,44,09,295.50	1,25,72,93,482.67
Short term loans & Advances	16	11,05,76,545.59	12,86,87,060.68
Other current assets	17	48,39,00,000.00	56,69,00,000.00
Total		4,09,05,55,660.50	4,00,34,21,627.24

D. Significant Accounting Policies & Notes to

Accounts forming integral part of financial statement

As per our report of even dated

For SYSS & Associates
Chartered Accountants
FRN: 027252N

For & on behalf of Board of Directors.

(S.C.Yadav)
Partner Jammu
M.No. 532451

Mg. Director Director
DIN: 07702771 DIN: 08587821

DM (S.A) G.M.(Finance) FA&CAO

Place: Jammu
Date: 11/12/2019

J&K SMALL SCALE INDUSTRIES DEVELOPMENT CORPORATION LIMITED

Regd.off.: Jawahar Lal Nehru Udyog Bhawan, Rail Head Complex, Jammu

Statement of Profit & Loss account for the year ended 31st March 2015

Sn	Particulars	Note	2014-15	2013-2014
<u>INCOME</u>				
I	Revenue from operations	18	6,32,96,31,616.85	6,90,51,93,130.24
II	Other receipts	19	5,58,66,979.23	6,14,43,179.74
III	Total revenue	Total	6,38,54,98,596.08	6,96,66,36,309.98
<u>EXPENSES</u>				
IV	Purchase of stock in hand	20	6,08,05,26,310.78	6,65,23,79,858.19
	Change in Inventories of finished goods	21	-37,52,724.00	-2,37,85,228.00
	Employee Benefit expenses	22	19,50,98,214.26	21,52,06,881.44
	Finance cost	23	1,39,84,486.06	92,32,363.09
	Depreciation & Amortization	24	3,30,78,190.00	1,54,89,487.00
	Other expenses	25	2,97,00,999.44	3,02,90,858.97
	Total expenses	Total	6,34,86,35,476.54	6,89,88,14,220.69
V	Profit/(Loss) before exceptional & extraordinary items & tax		3,68,63,119.54	6,78,22,089.29
	Exceptional & extraordinary items		0.00	0.00
	Profit & Loss before tax		3,68,63,119.54	6,78,22,089.29
	Current year tax		68,69,104.00	76,03,088.00
	Profit & Loss for the year		2,99,94,015.54	6,02,19,001.29
	Basic earning per equity share		96.18	193.10
	Diluted earning per share		96.18	193.10
D.	Significant Accounting Policies & Notes to Accounts forming integral part of financial statement			

As per our report of even dated

For SYSS & Associates

Chartered Accountants

FRN: 027252N

(S.C. Yadav)

Partner

M.No. 530451

Place: Jammu

Date: 11/12/2014



For & on behalf of Board of Directors.

Mg. Director

Director

DIN: 07702771

DIN: 08587821

DM (S.A)

G.M.(Finance)

FA&CAO

J&K SMALL SCALE INDUSTRIES DEVELOPMENT CORPORATION LIMITED

Regd.off.: Jawahar Lal Nehru Udyog Bhawan, Rail Head Complex, Jammu

Notes to Balance Sheet as at 31st March 2015

	2014-15		2013-14	
	No. of shares	Amount	No. of shares	Amount
Note "1"				
Share Capital				
- Authorised Share Capital :				
Equity Shares of Rs.100/- each	500000	5,00,00,000.00	500000	5,00,00,000.00
- Issued,Subscribed & Paid-up Capital :				
Equity Shares of Rs.100/- each	3,11,850.00	3,11,85,000.00	3,11,850.00	3,11,85,000.00
Total		3,11,85,000.00		3,11,85,000.00

A) Reconciliation of number of equity shares:

As at the beginning of the year	311850	3,11,85,000.00	311850	31185000.00
Add: Issued during the year	0	0	0	0.00
Less: Bought back during the year	0	0	0	0.00
As at the end of the year	311850	31185000	311850	31185000.00

B) Shareholders holding more than 5% of the total equity shares in the company

	(No. of shares)	%	(No. of shares)	%
Hon'ble Governor of Jammu & Kashmir	311848	99.99	311848	99.99

Note-2

Reserves & Surpluses :

Premium on Land Allotments [As per Schedule 2(A)]	23,91,51,804.99	23,02,87,854.99
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Plan Funds (Deferred grants) :

Plan Funds [As per Schedule 2(A)]	11,74,55,135.00	11,66,24,194.00
Plan Funds for IID Udhampur STATE GOVT/GOI [As per Schedule 2(A)]	4,32,00,894.00	4,08,41,627.00
Funds For Silk Tech Park Zakura	8,59,56,250.00	8,59,56,250.00
Funds for IID/Centre Kathua (Phase I & II)	9,29,12,000.00	9,29,12,000.00
Funds for Upgradation of I/E Gangyal	10,32,62,200.00	9,52,62,200.00
Total	68,19,38,283.99	66,18,84,125.99
Less :-Amortization of fixed assets	-2,97,98,567.00	-1,16,21,792.00
	65,21,39,716.99	65,02,62,333.99
Surplus in Statement of Profit & Loss account As per last Balance Sheet	(1,08,79,984.85)	(7,91,15,074.14)
Addition/deduction during the year	3,04,07,015.54	6,06,32,001.29
Total	67,16,66,747.68	63,17,79,261.14

Note "3"

Long term borrowings

Unsecured Loans :

From Jammu & Kashmir Government	2,74,41,000.00	2,74,41,000.00
Interest on loan Payable to Govt.	6,89,45,750.02	6,58,45,875.02
Total	9,63,86,750.02	9,32,86,875.02



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Schedule :-- 2 (A)		
Schedule of Premium on land		
a)	Opening As On 1.04.2014	23,02,87,854.99
b)	Premium received during the Year	88,63,950.00
c)	Closing balance as on 31.03.2015	23,91,51,804.99

Schedule of Plan funds (Deferred Grants)		
a)	Credit balance as per previous balance sheet	11,66,24,194.00
b)	Add Plan funds received during the year	1,04,55,000.00
e)	Less depreciation apportioned to plan funds as charged on assets created during the financial year 2013-14 and assets created in 1996-97 to 2012-13 out of plan funds.	96,24,059.00
	Total	11,74,55,135.00

Schedule of Plan Funds for IID Udhampur State Government/ GOI (Deferred Grants)		
a)	Opening As On 1.04.2014 STATE GOVT. SHARE/ GOI	4,08,41,627.00
	Add Plan funds received during the year	43,57,000.00
b)	Less depreciation apportioned	19,97,733.00
c)	Closing balance as on 31.03.2015	4,32,00,894.00

Schedule of Plan Funds for Development Of Silktech Park Zakura (Deferred Grants)		
a)	Opening As On 1.04.2014 STATE GOVT. SHARE/ GOI	8,59,56,250.00
b)	Funds Received During The Year	-
	Less depreciation apportioned	-
c)	Closing balance as on 31.03.2015	8,59,56,250.00

Schedule of Funds For Integrated Infrastructure Dev. Kathua (Deferred Grants)		
a)	Opening As On 1.04.2014 STATE GOVT. SHARE/ GOI	8,79,12,000.00
b)	Funds Received During The Year	-
	Less depreciation apportioned	-
c)	Closing balance as on 31.03.2015	8,79,12,000.00

Schedule of Funds For Upgradation Of I/E Gangyal (Deferred Grants)		
a)	Opening As On 1.04.2014 STATE GOVT. SHARE/ GOI	9,52,62,200.00
b)	Funds Received During The Year	80,00,000.00
c)	Closing balance as on 31.03.2015	10,32,62,200.00



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Note "4"

Other Long term liability

SEED Money from G O I

0.00

0.00

Total

-

-

CURRENT LIABILITIES

Note "5"

Short term borrowings

The J&K Bank Limited, Residency Road, Srinagar
(Secured against hyp. Of stock)

3,22,37,693.63

4,09,63,729.06

Total

3,22,37,693.63

4,09,63,729.06

Note "6"

Trade Payable

Sundry Creditors

2,80,79,19,785.87

2,69,45,05,846.89

Total

2,80,79,19,785.87

2,69,45,05,846.89

Note "7"

Other current liabilities

Advances From Customers

Security Deposits

Margin/Earnest Money/CDRs

Expenses Payable

CREDIT Balance of Employees

Tax Deduction at Source

Mulba Fees

Toll Tax Payable

VAT Payable

31,85,24,366.75

4,48,75,272.86

18,69,809.92

3,42,35,728.03

11,97,841.81

15,09,149.69

10,87,664.00

3,38,509.10

1,31,24,046.14

34,18,23,203.17

3,51,55,244.36

18,59,809.92

5,55,30,612.55

12,77,830.46

13,55,722.69

10,19,664.00

3,38,509.10

4,88,32,939.88

Total

41,67,62,388.30

48,71,93,536.13

Note "8"

Short term provisions

a) Provisions for employees' Benefit

Provision for Gratuity

Provision for Leave Encashment

b) Provision for Taxation

2,08,17,291.00

75,36,900.00

68,69,104.00

Total

3,52,23,295.00

1,08,17,291.00

65,00,000.00

76,03,088.00

2,49,20,379.00

Note "9"

Tangible assets

Fixed Assets & Civil Works

Fixed Assets

Civil Works

3,18,25,665.71

24,68,48,563.49

Total

27,86,74,229.20

3,49,83,725.71

8,10,18,722.94

11,60,02,448.65



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J&K SMALL SCALE INDUSTRIES DEVELOPMENT CORPORATION LIMITED

Regd.off.: Jawahar Lal Nehru Udyog Bhawan, Rail Head Complex, Jammu

(A)
Note "9"

Schedule of Fixed Assets as on 31st March 2015

Sn	Description of Asset	Dep. Rate %	Cost (₹)			Depreciation (₹)			W.D.V.(₹)	
			OPENING AS ON 01.04.2014	Additions/ Adjustment	TOTAL	As at 01.04.2014	For the Year	As at 31.03.2015	WDV AS ON 31.03.2015	WDV AS ON 31.03.2014
A	Land (Leasehold)		nil	nil	nil	nil	nil	nil	nil	nil
1	Industrail estate Gangyal 988Kanal		1.00		1.00	-	-	-	1.00	1.00
2	Birpur 306 kanal		1.00		1.00	-	-	-	1.00	1.00
3	Kathua 522 kanal 18 marla		1.00		1.00	-	-	-	1.00	1.00
4	IID Kathua 980 Kanal		1.00		1.00	-	-	-	1.00	1.00
5	Udhampur 951 Kanal		1.00		1.00	-	-	-	1.00	1.00
6	Zainakote 525 Kanal		1.00		1.00	-	-	-	1.00	1.00
7	I/E,Zakura 128 Kanal		1.00		1.00	-	-	-	1.00	1.00
8	Bijbehara 206 kanal (Under occupation of security forces)		1.00		1.00	-	-	-	1.00	1.00
9	Silktech Park zakura 109 Kanal		1.00		1.00				1.00	1.00
B	BUILDING									
i)	Buildings	10%	2,95,65,680	5,12,029	3,00,77,709	1,30,96,023	16,98,170	1,47,94,193	1,52,83,516	1,64,69,657
ii)	Residential Building	5%	6,49,244		6,49,244	4,57,452	9,590	4,67,042	1,82,202	1,91,792
iii)	Fencing	10%	2,19,455		2,19,455	2,18,333	112	2,18,445	1,010	1,122
C	PLANT AND MACHINERY									
i)	Plant & Machinery	15%	62,21,257	67,650	62,88,907	49,62,325	1,93,013	51,55,338	11,33,569	12,58,932
ii)	Electrical Equipments	15%	14,95,163	7,200	15,02,363	10,21,622	74,341	10,95,963	4,06,400	4,73,541
iii)	Weighing Equipments	15%	21,54,950	21,700	21,76,650	20,34,217	19,737	20,53,954	1,22,696	1,20,733
iv)	Electrification	15%	24,376	4,720	29,096	14,772	1,795	16,567	12,529	9,604
iv)	Cycles	15%	14,145		14,145	10,724	513	11,237	2,908	3,421
D	FURNITURE & FIXTURE									
i)	Furniture & Fixtures	10%	87,81,071	9,90,791	97,71,862	36,74,160	5,80,545	42,54,705	55,17,157	51,06,911
ii)	Iron Safe	10%	1,33,167		1,33,167	96,195	3,697	99,892	33,275	36,972
iii)	Signboards	10%	1,58,123		1,58,123	33,200	12,492	45,692	1,12,431	1,24,923
E	VEHICLES									
i)	LIGHT VEHICLE	15%	1,18,38,840		1,18,38,840	72,63,799	6,86,255	79,50,054	38,88,786	45,75,041
ii)	HEAVY VEHICLE	50%	1,41,64,759	97,368	1,42,62,127	30,60,272	6,00,929	1,36,61,201	6,00,926	11,04,487
iii)	CRANE	50%	1,18,90,407	1,97,709	1,20,88,116	44,40,909	8,23,604	1,12,64,513	8,23,603	14,49,498



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F	OFFICE EQUIPMENT		-	-	-	-	-	-	-	-
i)	Typewriter & Equipments	15%	41,63,836	2,18,440	43,82,276	23,14,175	2,98,838	26,13,013	17,69,263	18,49,661
ii)	Office Automation	15%	9,93,593	47,500	10,41,093	6,95,899	48,217	7,44,116	2,96,977	2,97,694
iii)	Calculators	15%	94,925	4,508	99,433	71,559	3,975	75,534	23,899	23,366
iv)	Computers	60%	93,45,260	10,02,021	1,03,47,281	81,90,431	11,86,743	93,77,174	9,70,107	11,54,829
v)	C D Rom	60%	3,00,000		3,00,000	2,99,862	83	2,99,945	55	138
vi)	Air Conditioner	15%	14,56,095	24,500	14,80,595	7,24,938	1,11,547	8,36,485	6,44,110	7,31,157
vii)	Books	15%	596		596	596	-	596	-	-
	Total-I		10,36,64,951	31,96,136	10,68,61,087	6,86,81,463	63,54,196	7,50,35,659	3,18,25,428	3,49,83,488

(B)
Note "9"

Schedule of Civil Works as at 31st March 2015

Sn	Description of Asset	Dep. Rate %	Cost (₹)			Depreciation (₹)			W.D.V. (₹)	
			As at 1.4.2014	Additions/ Adjustments	As at 31.03.2015	As at 01.04.2014	For the Year	As at 31.03.2015	As at 31.03.2015	As at 31.03.2014
I	JAMMU DIVISION									
1	Construction of Road	10%	4,28,49,820	1,76,38,812	6,04,88,632	2,50,68,976	30,40,365	2,81,09,341	3,23,79,291	1,77,80,844
2	Construction of Buildings	10%	20,89,397	7,98,443	28,87,840	17,95,957	1,09,188	19,05,145	9,82,696	2,93,441
3	Const. of Drains & Culverts	10%	2,32,50,486	28,18,642	2,60,69,128	1,24,80,853	13,58,827	1,38,39,680	1,22,29,448	1,07,69,633
4	Water Supply	10%	2,07,76,443	12,02,063	2,19,78,506	1,06,12,876	11,36,563	1,17,49,439	1,02,29,067	1,01,63,567
5	Reating/Compound Wall	10%	24,41,570		24,41,570	17,71,975	66,960	18,38,935	6,02,635	6,69,595
6	Electrification of I/E, Birpur	10%	38,07,788		38,07,788	33,65,255	44,253	34,09,508	3,98,280	4,42,533
7	Green Belt Park	10%	51,794	-	51,794	49,218	258	49,476	2,319	2,577
8	Overhead Reservoir	10%	15,27,177	-	15,27,177	14,25,899	10,128	14,36,027	91,150	1,01,278
9	Const. of Civil Works	10%	7,89,268	-	7,89,268	6,54,817	13,445	6,68,262	1,21,006	1,34,451
10	Bifurcation of SICOP land	10%	1,02,818	-	1,02,818	96,354	646	97,000	5,819	6,465
11	Earthworks	10%	9,32,457	-	9,32,457	8,76,335	5,612	8,81,947	50,510	56,122
12	Jungle Clearance	10%	18,210	-	18,210	17,151	106	17,257	953	1,059
13	Dustbins	10%	53,730	-	53,730	50,607	312	50,919	2,812	3,124
14	Drawings & Surveying Equip	10%	9,938	-	9,938	9,332	61	9,393	546	607
15	Record Room	10%	1,38,618	-	1,38,618	1,29,985	863	1,30,848	7,770	8,633
16	Survey Works I/E KATHUA	10%	7,05,070		7,05,070	3,51,663	35,341	3,87,004	3,18,066	3,53,407
	Total-I		9,95,44,583.34	2,24,57,960	12,20,02,543.34	5,87,57,249	58,22,928	6,45,80,177	5,74,22,366	4,07,87,334
II	IID PROJECT UDHAMPUR									
1	Construction of Roads	10%	2,08,73,637.00		2,08,73,637.00	1,48,97,017	5,97,662	1,54,94,679	53,78,958	59,76,620
2	Survey & outleys	10%	1,98,798.22		1,98,798.22	1,42,273	5,653	1,47,926	50,872	56,525



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3	Drains & Culverts ,Protection Work	10%	1,88,99,267.50		1,88,99,268	1,35,45,469	5,35,380	1,40,80,849	48,18,419	53,53,799
4	Water Supply	10%	1,13,39,470.00		1,13,39,470	81,36,868	3,20,260	84,57,128	28,82,342	32,02,602
5	Power Supply Scheme	10%	50,63,748.00		50,63,748	36,21,043	1,44,270	37,65,313	12,98,435	14,42,705
6	Common Facility Center	10%	55,89,720.50		55,89,721	40,10,428	1,57,929	41,68,357	14,21,364	15,79,293
	Total-II		6,19,64,641.22	-	6,19,64,641.22	4,43,53,098.17	17,61,154.00	4,61,14,252.17	1,58,50,389.05	1,76,11,543
III	<u>IID KATHUA PHASE -I</u>									
	Construction of Roads	10%	-	2,67,18,712.00	2,67,18,712.00	-	26,71,871.00	26,71,871.00	2,40,46,841.00	-
	Const.of Drains & Culverts	10%	-	1,96,78,698.00	1,96,78,698.00	-	19,67,870.00	19,67,870.00	1,77,10,828.00	-
	Water Supply	10%	-	1,16,60,153.00	1,16,60,153.00	-	11,66,015.00	11,66,015.00	1,04,94,138.00	-
	Power Supply Scheme	10%	-	84,63,840.00	84,63,840.00	-	8,46,384.00	8,46,384.00	76,17,456.00	-
	Common Facility Center	10%	-	1,46,64,935.00	1,46,64,935.00	-	14,66,494.00	14,66,494.00	1,31,98,441.00	-
	Total-III		-	8,11,86,338.00	8,11,86,338.00	-	81,18,634.00	81,18,634.00	7,30,67,704.00	-
IV	<u>KASHMIR DIVISION</u>		5,63,36,116.00	27,93,175	5,91,29,291	3,37,16,034	24,09,640	3,61,25,674	2,30,03,617	2,26,20,082
	Total-IV		5,63,36,116.00	27,93,175.00	5,91,29,291	3,37,16,034	24,09,640	3,61,25,674	2,30,03,617	2,26,20,082
V	<u>HANDICRAFTS/SILKTECH PARK ZAKURA</u>									
	Construction of Roads	10%	-	1,58,32,000.00	1,58,32,000.00	-	15,83,200.00	15,83,200.00	1,42,48,800.00	-
	Const.of Drains & Culverts	10%	-	78,26,000.00	78,26,000.00	-	7,82,600.00	7,82,600.00	70,43,400.00	-
	Water Supply	10%	-	53,75,000.00	53,75,000.00	-	5,37,500.00	5,37,500.00	48,37,500.00	-
	Power Supply Scheme	10%	-	85,67,000.00	85,67,000.00	-	8,56,700.00	8,56,700.00	77,10,300.00	-
	Common Facility Center	10%	-	2,95,66,361.00	2,95,66,361.00	-	29,56,636.00	29,56,636.00	2,66,09,725.00	-
	Fencing/ Brick Walling	10%	-	26,45,000.00	26,45,000.00	-	2,64,500.00	2,64,500.00	23,80,500.00	-
	Machinery	10%	-	1,63,05,000.00	1,63,05,000.00	-	16,30,500.00	16,30,500.00	1,46,74,500.00	-
	Total-V		-	8,61,16,361.00	8,61,16,361.00	-	86,11,636.00	86,11,636.00	7,75,04,725.00	-
	Total Civil Works-(I+II+III+IV+V)		21,78,45,340.56	19,25,53,834.00	41,03,99,174.56	13,68,26,381.27	2,67,23,991.97	16,35,50,373.24	24,68,48,801.32	8,10,18,959.29
	Previous Year									
	Grand Total-(A+B)		32,15,10,291.55	19,57,49,970	51,72,60,262	20,55,07,844	3,30,78,188	23,85,86,032	27,86,74,229	11,60,02,447



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Note "10"**Work-in-Progress**

Work-in-Progress I/E Gangyal (Upgradation)	10,18,97,828.00	9,44,53,571.00
Work-in-Progress IID Kathua (Phase I & II)	1,12,28,777.00	9,08,91,074.55
Development of IID UDH Phase-II	1,52,64,077.00	66,30,301.00
Work-in-Progress Silktech Park Zakura	(6,11,556.00)	8,61,16,361.00
Total	12,77,79,126.00	27,80,91,307.55

Note "11"**Non current investments**

90 Equity shares of Rs.1,000/- each in J & K ITCO at cost	90,000.00	90,000.00
Total	90,000.00	90,000.00

Note "12"**Long term loans & advances**

(unsecured considered good)

Security Deposits	66,36,768.60	74,46,283.60
Deposits with Court	9,20,328.06	9,20,328.06
Assistance under Marketing	86,66,353.99	86,66,353.99
Assistance under Hire Purchase	10,36,831.26	10,36,831.26
Assistance under R.O.S.	8,72,033.41	8,72,033.41
Total	1,81,32,315.32	1,89,41,830.32

Less Provision for Bad and Doubtful Debts

	1,05,76,016.47	1,05,76,016.47
	75,56,298.85	83,65,813.85

Note "13"**Current Assets****Inventories**

Stock in hand	19,69,52,613.00	19,31,99,889.00
Goods in transit	1,53,43,131.00	2,30,43,593.00
Total	21,22,95,744.00	21,62,43,482.00

Note "14"**Trade receivable**

Trade receivable	1,77,96,19,651.33	1,43,60,93,261.81
Less :- Provision for bad & doubtful debts	43,45,229.97	43,45,229.97
Total	1,77,52,74,421.36	1,43,17,48,031.84

Note "15"**- Cash & cash equivalents :**

Cash In hand	5,77,057.90	4,78,913.38
Drafts/Cheques in hand/Money in Transit	2,90,65,981.00	5,42,42,107.00
FDRs/CDRs with Banks	21,30,22,570.20	26,45,66,808.20
Balances with Scheduled Banks		
The J&K Bank Limited	85,17,43,686.40	93,80,05,654.09

Total	1,09,44,09,295.50	1,25,72,93,482.67
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Handwritten signature or initials.

Note "16"

Short term loans & Advances

Advances to employees for civil works	18,15,580.19	24,76,452.84
Advances to Employees for civil works Mat.at site	10,14,648.08	3,15,43,448.08
Advances to Employees (General)	1,25,15,634.99	80,30,090.51
Advance to suppliers for raw materials	6,08,85,893.31	6,08,83,867.23
Advance Income Tax	3,51,22,096.44	2,65,30,509.44
Total	11,13,53,853.01	12,94,64,368.10
Less :- Provision for bad & doubtful debts	<u>7,77,307.42</u>	<u>7,77,307.42</u>
	11,05,76,545.59	12,86,87,060.68

Note "17"

Other current assets

VAT Recoverable	48,39,00,000.00	56,69,00,000.00
Cash theft under investigation	29,517.00	29,517.00
Total	48,39,29,517.00	56,69,29,517.00
Less :- Provision for bad & doubtful debts	<u>29,517.00</u>	<u>29,517.00</u>
	48,39,00,000.00	56,69,00,000.00



Handwritten signature or initials.

NOTES ON PROFIT & LOSS ACCOUNT

	2014-15	2013-14
Note "18"		
Revenue from operations		
Sales	6,13,31,00,496.61	6,72,24,25,299.25
Commission from Reliance	11,14,563.74	12,21,257.99
Service Charges (Marketing)	11,10,44,700.00	9,64,18,469.00
Testing Fees	1,98,03,342.00	1,74,84,180.00
Income from Deposits Works	4,30,48,846.00	4,02,19,544.00
Ground Rent	88,36,949.00	84,63,908.00
Rent From BSNL	1,33,088.00	1,21,000.00
Land Regularization Charges a/c	2,58,000.00	3,51,655.00
Inspection/Renewal/Transfer Fees/Evaluation Fees	58,94,935.00	1,27,11,791.00
Handling Charges SAIL/EQ. Material	63,96,696.50	57,76,026.00
Total	6,32,96,31,616.85	6,90,51,93,130.24
Note "19"		
Other receipts		
a) Interest		
Interest on Securities/Advances	1,80,000.00	1,80,000.00
Interest on FDRs	1,88,08,914.34	4,16,28,000.90
b) Other Income		
Income from Trucks/Crane	48,33,061.00	58,91,708.00
Miscellaneous Income	22,27,436.89	21,08,978.84
Plan Funds Apportioned	2,97,98,567.00	1,16,21,792.00
Tender Fees	19,000.00	12,700.00
Total	5,58,66,979.23	6,14,43,179.74
Note "20"		
Purchases		
Purchases	5,97,74,84,008.49	6,49,06,70,642.75
Freight, Carriage & Incidental	10,30,42,302.29	16,17,09,215.44
Total	6,08,05,26,310.78	6,65,23,79,858.19



9

Note-21**Change in inventory**

Opening Stocks	19,31,99,889.00	16,94,14,661.00
Less: Closing Stocks	(19,69,52,613.00)	(19,31,99,889.00)
Total	-37,52,724.00	-2,37,85,228.00

Note-22**Employee Cost**

Salaries & Wages	14,89,80,765.86	17,85,97,116.38
C.P.Fund Contribution	1,54,13,050.00	1,74,95,186.00
Leave Encashment	75,00,000.00	65,00,000.00
Travelling Expenses	24,41,797.00	20,16,086.74
Group Gratuity Insurance	2,00,00,000.00	1,00,00,000.00
G.S.L.I. Contribution	2,34,395.40	3,33,454.25
Entertainment	5,00,202.00	2,30,209.07
Medical Aid	28,004.00	34,829.00
Total	19,50,98,214.26	21,52,06,881.44

Note "23"**Finance Costs**

Bank Charges & Interest	1,08,84,611.06	57,82,988.09
Interest on Government Loan	30,99,875.00	30,99,875.00
Interest on SFC Loan (OTS)	-	3,49,500.00
Total	1,39,84,486.06	92,32,363.09

Note "24"**Depriciation & Amortization cost**

Depreciation (Fixed Assets)	63,54,196.00	73,78,389.00
Depreciation (Civil Works)[As per Schedule 16(A)]	2,67,23,994.00	81,11,098.00
Total	3,30,78,190.00	1,54,89,487.00

Note "25"**Other Expenses**

Printing & Stationery	11,59,607.00	10,41,512.00
Postage & Telegram	1,03,148.00	30,560.00
Telephone Charges	9,19,049.00	9,90,373.55
Books & Periodicals	21,875.00	29,036.50
Advertisement & Publicity	6,65,965.40	4,12,658.00
Repairs & Maintenance	9,19,162.70	7,18,257.00
Maintenance of Vehicles	95,62,832.96	1,05,51,661.18
Maintenance of Industrial Estates (including SICOP Bldg and Gen. Maintenance)	37,14,059.50	29,11,092.15
Rent of Buildings	37,90,920.50	35,35,997.00
Subscriptions	95,000.00	35,000.00
Legal Expenses	8,95,320.00	6,94,719.00
Audit Fees	4,37,760.00	6,82,725.00
Exhibition Expenses	98,694.00	1,32,830.00
Insurance	6,22,105.00	9,70,326.00
Glassware/Tools/Inputs	24,399.00	19,599.00
Electricity Charges	16,07,975.00	11,77,561.00
Conferences & Meetings	5,21,371.00	5,09,081.84
Office Maintenance(Incl. Hard Coke Exp.)	27,34,693.38	40,17,174.75
Incidental Exp. SAIL Materials	14,93,914.00	18,13,921.00
Uniforms	-	4,570.00
Guest House Expenses	3,09,295.00	-
Tender Fees	3,853.00	12,200.00
Difference in Books W.off	-	4.00
Total	2,97,00,999.44	3,02,90,858.97



27